

NEWS RELEASE

WesternZagros Completes Private Placement Offering

Calgary, Alberta – March 7, 2008 – WesternZagros Resources Ltd. (TSX-V – WZR) ("WesternZagros") announced today that it has completed the private placement offering previously announced on February 14, 2008. The offering consisted of a total of 33,333,334 shares, at a price of Cdn\$2.25 per share, for gross proceeds of \$75 million.

With the completion of this private placement, WesternZagros has 207,464,320 shares outstanding. All shares issued under the private placement are subject to a hold period which will expire on July 8, 2008.

UBS Securities Canada Inc. acted as lead agent and the syndicate included RBC Capital Markets, TD Securities Ltd. and Tristone Capital Inc. The agents were paid a cash fee equal to 5.5% of the gross proceeds.

Combined with its existing cash on hand, the proceeds of this offering will be used to carry out a multi well exploration program over the next two to three years on the Company's highly prospective 2120 square kilometre block in the Kurdistan Region of Iraq.

The common shares offered have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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About WesternZagros Resources Ltd.

WesternZagros is an international natural resources company engaged in acquiring properties and exploring for, developing and producing crude oil and natural gas. WesternZagros, through its wholly-owned subsidiaries, holds an EPSA with the Kurdistan Regional Government in the Kurdistan Region of Iraq. The Company's shares trade on the TSX Venture Exchange under the symbol "WZR".

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This news release may contain forward-looking information based on assumptions that are subject to a wide range of business risks. WesternZagros' operations are subject to all risks normally incident to the exploration, development and operation of crude oil and natural gas properties and the drilling of crude oil and natural gas wells, including geological risk, encountering unexpected formations or pressures, premature declines of reservoirs, potential

environment damage, blow-outs, fires and spills, all of which could result in personal injuries, loss of life and damage to property of WesternZagros and others; environment risks; delay or changes in plans with respect to exploration or development projects or capital expenditures; the ability to attract key personnel; the risk of commodity price and foreign exchange rate fluctuations.

All of WesternZagros' assets are located in Kurdistan. As such, WesternZagros is subject to political, economic, and other uncertainties of that region as well as risks of loss due to civil strife, acts of war, guerrilla activities and insurrections. WesternZagros' operations may be materially adversely affected by changes in government policies and legislation or social instability and other factors which are not within its control. Risks also include the uncertainty involved in the estimation of undiscovered resources. For further information on WesternZagros and the risks associated with its business, please see the Western Oil Sands Inc. Information Circular dated September 14, 2007 which is filed at www.sedar.com.

Forward-looking information typically contains statements with words such as "anticipate", "estimate", "expect", "potential", "could", or similar words suggesting future outcomes. We caution readers and prospective investors of the Company's securities not to place undue reliance on forward-looking information as by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by WesternZagros.

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