

ATCO LTD. & CANADIAN UTILITIES LIMITED

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For Immediate Release

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ATCO Lights Calgary Tower Olympic Flame to Honour Fallen Police, Fire, Military and Emergency Personnel**Flame Will Burn for 12 Hours Monday on 3rd Anniversary of Death of Four RCMP Officers**

CALGARY, Alberta – ATCO Group will partner Monday with the Calgary Tower to again light the Olympic Flame for 12 hours to respectfully honour police, fire, military and emergency service personnel who have died in the line of duty.

The lighting of the historic flame atop the Calgary landmark will occur on the third anniversary of the tragic slaying of four Royal Canadian Mounted Police Officers in Mayerthorpe, Alberta on March 3, 2005.

“ATCO encourages all Canadians to honour and remember the fallen police, fire, emergency service personnel and Canada’s military who gave their lives for the communities they serve and the people they protect and help,” said Nancy Southern, President & Chief Executive Officer, ATCO Group. “Watching the flame burn, we hope everyone will take a moment to celebrate the contribution of these dedicated individuals who work tirelessly to make communities a better place to live across Canada and around the world in countries like Afghanistan.”

Trish Murrie, Business Development Manager, President at the Calgary Tower added: “The decision by ATCO to put on this commemorative celebration is truly appreciated so that we can honour sacrifices made in the line of duty. The ability to burn the flame for 12 hours allows us to draw more attention to those people who have lost their lives serving our communities and our country.”

At the urging of Jason Gordon, whose brother Anthony was one of the RCMP officers killed, the flame initially burned brightly for four hours on the first anniversary - one hour for each of the four. Last year ATCO partnered to burn the flame for 12 hours from 10 a.m. until 10 p.m., the same period it will burn for in 2008.

The flame will be lit by a sole individual, who manually adjusts the gas source for the flame prior to main ignition. On demand, the main valve is opened and almost instantaneously the cauldron bursts into flame. ATCO Gas will supply the natural gas - about 50 gigajoules an hour.

The Tower was built in 1967 as a Canadian Centennial project and opened in 1968. The flame cauldron was added in 1987 to be the official Olympic flame that burned throughout the XV Winter Olympic Games in 1988.

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ATCO Ltd., an Alberta-based worldwide organization of companies with assets of approximately \$8.0 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrials, technology, logistics and energy services).

More information can be found on its website www.atco.com.

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Forward-Looking Information:

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The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

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