



FOR IMMEDIATE RELEASE

SYMBOL: "RYL.UN"

ROYAL HOST REIT ANNOUNCES ANNUAL GENERAL MEETING OF UNITHOLDERS

Calgary, Alberta, May 2, 2008 - Royal Host Real Estate Investment Trust ("Royal Host") will host its Annual General Meeting of Unitholders on Tuesday, May 13, 2008 at 2:00 p.m. Eastern Time. The meeting will be held in the auditorium of the Ivey, ING Leadership Centre, Toronto Campus Exchange Tower, 130 West King Street, Toronto, Ontario.

Following the formal business of the meeting, Royal Host's senior executives will make a brief presentation, followed by a question and answer period.

Royal Host is a diversified hospitality trust that delivers Unitholder value through hotel ownership, investment, management and franchising and is Canada's second-largest hotel Real Estate Investment Trust.

Royal Host owns a diversified portfolio of 33 properties, comprising 4,100 guest rooms. The portfolio includes limited, focused and full-service hotels in the mid-market to upscale hospitality segments, and is well represented throughout Canada operating under such recognizable brands as Best Western®, Country Inns & Suites®, Hilton®, Holiday Inn®, Ramada®, Super 8®, Thriftlodge® and Travelodge®, as well as a number of unbranded properties such as the Chimo Hotel in Ottawa and the Grand Okanagan Resort and Conference Centre in Kelowna.

In addition to providing management services to its own portfolio, Royal Host's team manages a number of properties on behalf of third parties using its proven training programs, operating procedures, revenue and yield management systems and sales programs.

Royal Host also owns the master franchise rights for Travelodge® and Thriftlodge® in Canada. Through its subsidiary, Travelodge Canada, Royal Host currently franchises over 100 locations, 13 of which are owned by Royal Host, and receives a stable stream of revenue through monthly royalty fees paid by licensed hotel owners and by selling franchise licenses, which enhances the overall diversity of Royal Host's portfolio.

Royal Host trust units and convertible debentures are traded on the Toronto Stock Exchange under the trading symbols "RYL.UN", "RYL.DB.A", "RYL.DB.B", "RYL.DB.C" and "RYL.DB.D", respectively.

For more information please contact:

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