



News Release

ATCO LTD. & CANADIAN UTILITIES LIMITED

Corporate Head Office: 1400, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1N6 Tel: (403) 292-7500

For Immediate Release

May 22, 2008

RECORD \$2.31 MILLION DONATED BY THE PEOPLE OF ATCO

More Than 450 Charities, Communities Helped Across Alberta in 2008

CALGARY, Alberta – ATCO and its people through their innovative ATCO Employees Participating in Communities (EPIC) fundraising program will donate a record \$2.31 million to 450 charity and community causes across Alberta in 2008, an increase of more than \$600,000 over 2007.

The funding includes more than \$1 million contributed corporately to increase money pledged by the people of ATCO during the employee-led program that touches every corner of the province. A record number of employees participated in ATCO EPIC.

The record contribution was announced in Calgary and Edmonton today at special celebrations that brought together key volunteers from all 10 ATCO companies and representatives from benefiting community and charity organizations.

“ATCO’s people through record fundraising efforts are again making an increased contribution to support the quality of life we enjoy in communities across Alberta,” said Siegfried Kiefer, Managing Director, ATCO Utilities and Chief Information Officer. “This funding of more than \$2.3 million truly showcases their commitment to the communities where they work and live in every corner of the province.”

ATCO EPIC is unique in that it allows ATCO staff to personally donate to community, health and welfare and charitable initiatives of their choice with the corporation further adding funds to match their donations. By absorbing administration costs internally, ATCO ensures that 100 per cent of funds go directly to benefiting organizations.

ATCO Group is a worldwide organization of companies with more than 7,800 people actively engaged in Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises, with companies active in industrial manufacturing, technology, logistics and energy services.

For further information please contact:

In Calgary
Michael Shaw
Managing Director Global Enterprises
& President ATCO Structures
(403) 292-7591
Or visit www.atco.com

In Edmonton
Siegfried Kiefer
Managing Director Utilities
& Chief Information Officer
(780) 420-7151
Or visit www.atco.com

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation’s actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation’s expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
