



News Release

ATCO GAS

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For Immediate Release

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ATCO Gas participates in new Calgary subdivision using renewable energy

Forty home pilot project to use Geothermal and Solar thermal technology for heating, cooling and domestic hot water needs

CALGARY, Alberta – ATCO Gas has partnered with Avalon Master Builder and Ener-West Geo-Energy Services Inc. to install renewable energy technology in 40 homes. Located in Carma Developers' McKenzie Towne in South East Calgary, the homes, built by Avalon, will have all of their space heating and cooling requirements – and a portion of their hot water needs – supplied by geothermal and solar technology. The project was officially launched today at a "Green-Breaking" ceremony at the building site.

"We are extremely pleased to be a partner in this pilot project," said Brian Hahn, Senior Vice President and General Manager, ATCO Gas. "We are pursuing renewable and alternative energy technology solutions for Albertans and this pilot project will help lay the foundation for future initiatives."

Each home will be equipped with a geothermal loop (which utilizes heat from the ground) and a heat pump to deliver space heating and cooling needs designed and installed by EnerWest Geo-Energy Services Inc. In addition, a solar hot water heating system will be installed to provide a portion of the home's hot water needs and natural gas will be used to satisfy the balance. Natural gas will also be available for home appliances such as fireplaces, barbecues and gas ranges.

ATCO Gas will own the renewable energy systems and be responsible for maintaining and servicing the systems to ensure they are functioning at the highest standard. More information about ATCO Gas and its commitment to the environment can be found at www.atcogas.com

ATCO Gas is part of ATCO Group and distributes natural gas through a network of close to 36,500 kilometres of underground pipes and service lines. The company operates 62 agency offices across Alberta and serves more than one million customers in nearly 300 communities across the province. ATCO Gas' distribution rate remains the lowest in Canada. This news release is also available at the ATCO Gas website at www.atcogas.com

ATCO Group is an Alberta-based worldwide organization of companies with assets of approximately \$8.2 billion and more than 7,800 people actively engaged in Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). Further information on ATCO can be found at www.atco.com

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
