



News Release

ASHCOR TECHNOLOGIES

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For Immediate Release

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ASHCOR Technologies Delivers More Than One Million Tonnes of Reduced Emissions

ATCO Power Company Celebrates 10th Anniversary As An Environmental Success Story

CALGARY, Alberta – ASHCOR Technologies Ltd., part of ATCO's Power Generation Group, celebrates its 10th anniversary this year, having reduced more than one million tonnes of carbon dioxide emissions in the past decade.

ASHCOR markets fly ash, the non-combustible portion of coal from ATCO Power's two thermal generating facilities. Fly ash is a strategic construction material used as a partial replacement of Portland cement in concrete for homes, high-rise buildings, roads, dams and for oil and gas well cementing. It is officially designated by the Canadian Standards Association (CSA) as a Supplementary Cementing material (SCM).

"Over the past decade, ASHCOR has captured and re-used a waste by-product which has the equivalent environmental impact of taking almost a quarter million vehicles off the road for a full year," said Joe Schnitzer, President, ASHCOR Technologies Ltd. For every metric tonne of cement displaced by fly ash, approximately one tonne less of CO₂ is released into the atmosphere.

By marketing more than one million tonnes of fly ash to industries over the last decade, the life of the ash management sites is also extended.

ASHCOR has more than doubled its sales over the past five years and continues to expand across western Canada, and more recently into the Pacific Northwest, said Mr. Schnitzer, noting ASHCOR is continuing to explore other innovative uses for this valuable by-product.

"ATCO Power has also taken a leadership role in developing environmentally progressive power generation projects in Canada, the UK and Australia," said Rick Brouwer, President, ATCO Power Ltd. "ATCO Power currently owns and operates hydro electric generation and some of the world's most efficient natural gas fired cogeneration facilities."

ASHCOR Technologies markets fly ash and other combustion by-products produced at power stations operated by ATCO Power. ATCO Power, part of the ATCO Group of Companies, is a world-class developer, construction manager, owner and operator of technologically advanced independent power generation facilities. ATCO Group, an Alberta-based worldwide organization of companies with assets of approximately \$8.2 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrials, technology, logistics and energy services). Further information on ATCO can be found at www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
