



News Release

ATCO LTD. & CANADIAN UTILITIES LIMITED

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For Immediate Release

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ATCO Lights Calgary Tower Olympic Flame to Commemorate Tower's 40th Anniversary

Flame Will Burn Bright June 28 to 30, 2008 in Honour of This Community Icon

CALGARY, Alberta – The lighting of the historic flame atop the Calgary landmark symbolizes ATCO's ongoing commitment to the community. The flame cauldron was built by ATCO Gas to be the official Olympic Flame that burned throughout the XV Winter Olympic Games in 1988. The flame remains atop Calgary's landmark and is an enduring symbol of community mobilization and pride.

Alan Dixon, Vice President of Operations at ATCO Pipelines, was instrumental in the design and construction of the flame cauldron 20 years ago. "It may not seem large from a distance, but the cauldron is 4 metres in diameter and 11,000 pounds or 4,000 kilograms in weight – there were some nervous moments when an object of this size was lifted by helicopter over Calgary's landmark!" Dixon also recalls the challenge of engineering the Olympic Flame to burn a bright yellow – rather than the vaporous blue that we usually see when natural gas is burned. "A blue flame," observes Dixon, "would have blended in against the blue sky and not give the sharp contrast and impact that was needed."

Trish Murrie, Business Development Manager at the Calgary Tower added: "The decision by ATCO to light the Olympic Flame during this commemorative celebration is truly appreciated so that we can salute the citizens of Calgary. The ability to burn the flame June 28 to 30 allows us to draw more attention to this recognizable symbol in our community."

During the cauldron's design, flare stacks that can withstand 100 mile per hour winds were installed to ensure that the Olympic Flame would remain lit – even during Calgary's trademark chinooks. The flame must be lit by a sole individual, who manually adjusts the gas source for the flame prior to main ignition. On demand, the main valve is opened and almost instantaneously the cauldron bursts into flame. ATCO Gas will supply the natural gas – about 50 gigajoules per hour.

Soaring 190.8 metres – for a brief time the tallest structure in Canada – the Calgary Tower was built in 1967 as a Canadian Centennial project and officially opened on June 30, 1968.

ATCO has lit the Olympic Flame annually since 2006 to respectfully honour the tragic slaying of four Royal Canadian Mounted Police Officers in Mayerthorpe, Alberta, and to honour police, fire, military and emergency service personnel who have died in the line of duty.

ATCO Ltd., an Alberta-based worldwide organization of companies with assets of approximately \$8.2 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrials, technology, logistics and energy services). More information can be found on its website www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

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