



News Release

ATCO GAS

Corporate Head Office: 10035 - 105 Street, Edmonton, Alberta T5J 2V6 Tel: (780) 420-7211

For Immediate Release

July 7, 2008

ATCO Gas Championship Chuckwagon Trophy – A Valued Work of Art

CALGARY, Alberta — The newly commissioned Championship Chuckwagon bronze trophies for the 2008 Calgary Stampede continue an ATCO tradition and remain a cherished prize and valuable work of art.

Each year the Chuckwagon Champion at the Calgary Stampede receives a bronzed trophy reflecting the thrill of the sport. The championship trophy sponsored by ATCO Gas, is redesigned every five years by a different artist chosen by the Calgary Stampede. This year's artist is Jay Contway.

Contway is a native of Montana, born and raised in Malta, Montana. He spent time on the rodeo circuit and his knowledge and respect for the working cowboy shows clearly in his art.

"The cowboys let me know they appreciate the detail and action in my work," says Contway. "It is a tough piece to do and when you get chosen to make the Calgary Stampede Trophy, you know your work is accepted by the people who know the event. The bronze trophy program is the best I have ever seen and it is companies like ATCO that make it possible."

"Tom Glass was the inspiration for this year's championship bronze," says Contway. Tom Glass became a three-time World Champion Chuckwagon driver, a four-time Calgary Stampede Champion driver and outrode for two Calgary Stampede championship outfits. "Tom is a real westerner and a real cowboy," Contway adds. Mr. Contway was honored by the Calgary Stampede this year and inducted into the Artists Hall of Fame.

ATCO Gas has been sponsoring the trophy since its inception in 1940. That year, Banff artist, Charlie Biel, was commissioned to design the chuckwagon trophy. His outstanding chuckwagon sculpture was duplicated until 1972. Since then, six series of bronzes have been designed by various artists.

"It has been 68 years since ATCO Gas caught Stampede fever and agreed to sponsor the Calgary Stampede Chuckwagon Championship trophy," says Daryl Kong, Vice President Calgary Operations. This has earned ATCO Gas a prominent place in the history of the Calgary Stampede as the longest ongoing sponsor. "From the start, the company recognized the value and spirit that the Stampede generated in the community. We have a strong history of contributing to the quality of life in the communities where our employees live, work and volunteer," says Kong. "And that tradition will continue."

Seven identical trophies are cast every five years - one for the Stampede, another for the sponsor, and five for the next five champions. ATCO Gas has a collection of several of the bronzes. The Calgary Stampede also has a collection.

ATCO Gas, a Canadian Utilities company, is part of ATCO Group and distributes natural gas through a network of close to 36,500 kilometres of underground pipes and service lines. The company operates 62 agency offices across Alberta and serves more than one million customers in nearly 300 communities across the province. ATCO Gas' distribution rate remains the lowest in Canada.

[continued]

ATCO Group is an Alberta-based worldwide organization of companies with assets of approximately \$8.2 billion and more than 7,800 people actively engaged in Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). Further information on ATCO can be found at www.atco.com.

This media advisory is also available at the ATCO Gas website at: www.atcogas.com.

For further information, please contact:

Daryl Kong
Vice President, Calgary Operations
ATCO Gas
(403) 245-7030

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
