



ATCO FRONTEC

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FORT MCKAY FIRST NATION

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For Immediate Release

August 18, 2008

ATCO FRONTEC AND FORT MCKAY FIRST NATION TO PROVIDE HOUSING TO ALBIAN SANDS ENERGY INC.

603-Room Complex Supports Oil Sands Development North of Fort McMurray

CALGARY, Alberta – ATCO Frontec and Fort McKay First Nation today announce an agreement to construct and operate a 603-room complex that will provide accommodations to Albian Sands Energy.

“This is the third large-scale housing development to be constructed and operated through our partnership with Fort McKay First Nation,” said Harry Wilmot, Chief Operating Officer and President, ATCO Frontec. “We continue to build on our existing business relationship with Fort McKay First Nation to expand our capabilities in the camp services sector and satisfy a critical housing gap for oil sands producers.”

The complex will be added to the existing Barge Landing Lodge built for Suncor earlier this year. Operated under a services agreement with Albian Sands, this new facility will utilize a common dining room, games room, fitness centre, meeting rooms and television rooms. Barge Landing Lodge is located across from the recently opened Creeburn Lake Lodge on Fort McKay First Nation land. Together, these housing complexes will provide 2,251 rooms for oil sands workers.

“Our partnership with ATCO Frontec continues to deliver new opportunities for our people,” said Chief Jim Boucher of the Fort McKay First Nation. “We have a proven business model in place that applies industry know-how and combined resources to deliver a valuable service in the area.”

ATCO Frontec will manage construction and day-to-day operations for the complex with Fort McKay Group of Companies providing on-site construction services.

Albian Sands Energy Inc. operates the Muskeg River Mine on behalf of AOSP Joint Venture owners, Shell Canada (60%), Chevron Canada Limited (20%) and Marathon Oil Sands L.P. (20%).

Fort McKay First Nation is comprised of Cree and Dene people who have a strong historical attachment to the region. It has established a wide range of oil industry-based companies that provide employment opportunities and revenue for the community. Visit www.fortmckay.com for more information.

ATCO Frontec, a subsidiary of Canadian Utilities Limited, part of the ATCO Group of companies, specializes in the rapid mobilization and delivery of site support and camp services to the resource, defence, transportation, and telecommunications sectors. More information about the company is available at www.atcofrontec.com.

ATCO Group, an Alberta-based worldwide organization of companies with assets of approximately \$8.5 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation; Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrials, technology, logistics and energy services). More information about ATCO Ltd. can be found at www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.
