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FOR IMMEDIATE RELEASE

NAL OIL & GAS TRUST TO PRESENT AT PETERS & CO. 2008 NORTH AMERICAN OIL & GAS CONFERENCE

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CALGARY, September 3, 2008 / Marketwire / NAL Oil & Gas Trust (the "Trust") (TSX: NAE.UN) is pleased to advise that Mr. Andrew Wiswell, President and CEO will provide an update to the Trust's corporate presentation at the Peters & Co. Limited 2008 North American Oil & Gas Conference on Wednesday, September 10, 2008 at 11:15 AM EST.

Investors are invited to watch a live webcast of this presentation at: <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2396460>. A replay of the webcast will be available within 24 hours following the webcast for 90 days.

NAL Oil & Gas Trust provides investors with a yield-oriented opportunity to participate in the Canadian Upstream Conventional Oil and Gas Industry. The Trust generates monthly cash distributions for its Unitholders by pursuing a strategy of acquiring, developing, producing and selling crude oil, natural gas and natural gas liquids from pools in southeastern Saskatchewan, central Alberta, northeastern British Columbia and Lake Erie, Ontario. NAL manages risk by focusing on development of producing oil and gas pools; effectively managing costs; and hedging up to 50% of its annual net production to manage cash flows and protect distributions and capital programs. Trust units trade on the Toronto Stock Exchange under the symbol "NAE.UN".

For further information:

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