

Talisman Energy Inc.
Product Netbacks
(unaudited)

| (C\$ - production before royalties) | | Three months ended September 30 | | | | Nine months ended September 30 | | | |
|-------------------------------------|---------------------|---------------------------------|--------|----------------------|------|--------------------------------|-------|----------------------|------|
| | | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| | | Oil and liquids (\$/bbl) | | Natural gas (\$/mcf) | | Oil and liquids (\$/bbl) | | Natural gas (\$/mcf) | |
| North America | Sales price | 104.10 | 62.66 | 9.18 | 5.80 | 96.82 | 57.45 | 9.11 | 7.04 |
| | Hedging gain (loss) | - | 1.63 | - | 0.40 | 0.01 | 2.23 | - | 0.26 |
| | Royalties | 20.26 | 12.71 | 1.61 | 0.98 | 19.54 | 11.84 | 1.59 | 1.25 |
| | Transportation | 0.36 | 0.46 | 0.20 | 0.20 | 0.43 | 0.46 | 0.19 | 0.19 |
| | Operating costs | 12.39 | 10.81 | 1.32 | 1.19 | 11.28 | 9.79 | 1.37 | 1.18 |
| | | 71.09 | 40.31 | 6.05 | 3.83 | 65.58 | 37.59 | 5.96 | 4.68 |
| United Kingdom | Sales price | 115.11 | 77.89 | 10.06 | 6.22 | 112.41 | 72.49 | 9.47 | 6.87 |
| | Hedging gain (loss) | (0.46) | (0.43) | - | - | (1.12) | 0.37 | - | - |
| | Royalties | 0.58 | 0.92 | 0.01 | 0.36 | 0.42 | 0.71 | 0.01 | 0.34 |
| | Transportation | 1.22 | 1.95 | 1.46 | 0.38 | 1.12 | 1.70 | 0.88 | 0.37 |
| | Operating costs | 29.31 | 25.74 | 0.45 | 1.14 | 30.35 | 25.19 | 0.40 | 1.28 |
| | | 83.54 | 48.85 | 8.14 | 4.34 | 79.40 | 45.26 | 8.18 | 4.88 |
| Scandinavia | Sales price | 112.39 | 80.60 | 7.72 | 4.93 | 113.47 | 73.92 | 6.73 | 4.63 |
| | Royalties | - | 0.35 | - | - | 0.28 | 0.33 | - | - |
| | Transportation | 2.67 | 2.11 | 1.70 | 1.44 | 2.53 | 2.41 | 1.15 | 1.33 |
| | Operating costs | 22.99 | 26.45 | - | - | 23.08 | 25.00 | - | - |
| | | 86.73 | 51.69 | 6.02 | 3.49 | 87.58 | 46.18 | 5.58 | 3.30 |
| Southeast Asia | Sales price | 117.52 | 78.68 | 12.37 | 7.90 | 117.78 | 78.99 | 11.11 | 7.29 |
| | Royalties | 70.66 | 34.30 | 3.97 | 2.38 | 62.77 | 34.22 | 3.51 | 2.24 |
| | Transportation | 0.30 | 0.41 | 0.50 | 0.43 | 0.27 | 0.40 | 0.46 | 0.41 |
| | Operating costs | 13.02 | 8.21 | 0.44 | 0.42 | 11.37 | 7.31 | 0.43 | 0.43 |
| | | 33.54 | 35.76 | 7.46 | 4.67 | 43.37 | 37.06 | 6.71 | 4.21 |
| Other | Sales price | 115.24 | 81.03 | - | - | 119.02 | 76.08 | - | - |
| | Royalties | 51.84 | 25.52 | - | - | 50.10 | 23.74 | - | - |
| | Transportation | 1.10 | 0.92 | - | - | 1.06 | 1.05 | - | - |
| | Operating costs | 5.75 | 8.27 | - | - | 5.86 | 5.76 | - | - |
| | | 56.55 | 46.32 | - | - | 62.00 | 45.53 | - | - |
| Total Company | Sales price | 113.17 | 75.91 | 10.08 | 6.30 | 111.21 | 71.46 | 9.62 | 7.06 |
| | Hedging gain (loss) | (0.21) | 0.11 | - | 0.28 | (0.46) | 0.56 | - | 0.18 |
| | Royalties | 19.06 | 11.51 | 2.20 | 1.25 | 18.60 | 11.03 | 2.03 | 1.39 |
| | Transportation | 1.11 | 1.32 | 0.34 | 0.28 | 1.06 | 1.26 | 0.30 | 0.26 |
| | Operating costs | 20.91 | 18.31 | 1.03 | 1.00 | 20.46 | 17.31 | 1.07 | 1.01 |
| | | 71.88 | 44.88 | 6.51 | 4.05 | 70.63 | 42.42 | 6.22 | 4.58 |

Unit operating costs include pipeline operations for the United Kingdom.

Talisman Energy Inc.
Production net of royalties (1)
(unaudited)

| | Three months ended | | Nine months ended | |
|------------------------------|--------------------|---------|-------------------|---------|
| | September 30 | | September 30 | |
| | 2008 | 2007 | 2008 | 2007 |
| Oil and liquids (bbls/d) | | | | |
| North America | 33,002 | 32,997 | 32,294 | 35,287 |
| United Kingdom | 103,120 | 95,118 | 92,483 | 100,201 |
| Scandinavia | 31,451 | 29,040 | 32,320 | 30,189 |
| Southeast Asia | 13,806 | 25,794 | 16,764 | 26,296 |
| Other | 11,406 | 12,384 | 12,103 | 13,876 |
| Total oil and liquids | 192,785 | 195,333 | 185,964 | 205,849 |
| Natural gas (mmcf/d) | | | | |
| North America | 709 | 720 | 714 | 726 |
| United Kingdom | 37 | 83 | 37 | 86 |
| Scandinavia | 18 | 11 | 19 | 13 |
| Southeast Asia | 240 | 206 | 227 | 194 |
| Total natural gas | 1,004 | 1,020 | 997 | 1,019 |
| Total mboe/d | 360 | 365 | 352 | 376 |

(1) Information provided per US reporting practice of calculating production after deduction of royalty volumes.

Talisman Energy Inc.
Product Netbacks (1)
(unaudited)

| (US\$ - production net of royalties) | | Three months ended | | Nine months ended | |
|--------------------------------------|----------------------------|----------------------------|---------------|-------------------|-------|
| | | September 30 | | September 30 | |
| | | 2008 | 2007 | 2008 | 2007 |
| North America | Oil and liquids (US\$/bbl) | | | | |
| | Sales price | 100.17 | 59.96 | 95.03 | 52.16 |
| | Hedging gain (loss) | - | 1.96 | 0.01 | 2.51 |
| | Transportation | 0.43 | 0.55 | 0.53 | 0.52 |
| | Operating costs | 14.74 | 12.98 | 13.86 | 11.21 |
| | | 85.00 | 48.39 | 80.65 | 42.94 |
| | Natural gas (US\$/mcf) | | | | |
| | Sales price | 8.85 | 5.55 | 8.96 | 6.35 |
| | Hedging gain (loss) | - | 0.46 | - | 0.29 |
| | Transportation | 0.23 | 0.23 | 0.23 | 0.21 |
| Operating costs | 1.54 | 1.38 | 1.63 | 1.30 | |
| | 7.08 | 4.40 | 7.10 | 5.13 | |
| United Kingdom | Oil and liquids (US\$/bbl) | | | | |
| | Sales price | 110.68 | 74.53 | 110.27 | 65.96 |
| | Hedging gain (loss) | (0.44) | (0.42) | (1.11) | 0.31 |
| | Transportation | 1.17 | 1.88 | 1.10 | 1.56 |
| | Operating costs | 28.32 | 24.93 | 29.90 | 23.07 |
| | | 80.75 | 47.30 | 78.16 | 41.64 |
| | Natural gas (US\$/mcf) | | | | |
| | Sales price | 9.68 | 5.95 | 9.29 | 6.18 |
| | Transportation | 1.40 | 0.39 | 0.85 | 0.35 |
| | Operating costs | 0.43 | 1.16 | 0.39 | 1.21 |
| | 7.85 | 4.40 | 8.05 | 4.62 | |
| Scandinavia | Oil and liquids (US\$/bbl) | | | | |
| | Sales price | 108.23 | 77.18 | 111.57 | 67.19 |
| | Transportation | 2.56 | 2.02 | 2.49 | 2.18 |
| | Operating costs | 22.05 | 25.45 | 22.72 | 22.81 |
| | | 83.62 | 49.71 | 86.36 | 42.20 |
| | Natural gas (US\$/mcf) | | | | |
| | Sales price | 7.40 | 4.74 | 6.60 | 4.19 |
| | Transportation | 1.62 | 1.41 | 1.12 | 1.20 |
| | | 5.78 | 3.33 | 5.48 | 2.99 |
| | Southeast Asia | Oil and liquids (US\$/bbl) | | | |
| Sales price | | 113.33 | 75.36 | 115.85 | 71.64 |
| Transportation | | 0.73 | 0.69 | 0.57 | 0.65 |
| Operating costs | | 31.27 | 13.93 | 23.84 | 11.77 |
| | | 81.33 | 60.74 | 91.44 | 59.22 |
| Natural gas (US\$/mcf) | | | | | |
| Sales price | | 11.90 | 7.56 | 10.89 | 6.65 |
| Transportation | | 0.71 | 0.59 | 0.66 | 0.54 |
| Operating costs | | 0.62 | 0.57 | 0.61 | 0.56 |
| | | 10.57 | 6.40 | 9.62 | 5.55 |
| Other | Oil (US\$/bbl) | | | | |
| | Sales price | 111.03 | 77.64 | 117.08 | 69.13 |
| | Transportation | 1.91 | 1.29 | 1.80 | 1.38 |
| | Operating costs | 10.01 | 11.57 | 9.94 | 7.66 |
| | 99.11 | 64.78 | 105.34 | 60.09 | |
| Total Company | Oil and liquids (US\$/bbl) | | | | |
| | Sales price | 108.91 | 72.66 | 109.22 | 64.94 |
| | Hedging gain (loss) | (0.24) | 0.13 | (0.55) | 0.58 |
| | Transportation | 1.28 | 1.48 | 1.24 | 1.34 |
| | Operating costs | 24.10 | 20.69 | 24.02 | 18.52 |
| | | 83.29 | 50.62 | 83.41 | 45.66 |
| | Natural gas (US\$/mcf) | | | | |
| | Sales price | 9.70 | 6.03 | 9.45 | 6.38 |
| | Hedging gain (loss) | - | 0.33 | - | 0.21 |
| | Transportation | 0.41 | 0.33 | 0.37 | 0.29 |
| | Operating costs | 1.25 | 1.18 | 1.32 | 1.13 |
| | | 8.04 | 4.85 | 7.76 | 5.17 |

(1) Per US reporting practice, netbacks calculated using US\$ and production after deduction of royalty volumes.
Unit operating costs include pipeline operations for the North Sea.