



# News Release

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ATCO LTD. & CANADIAN UTILITIES LIMITED

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For Immediate Release

November 13, 2008

## **Alberta Recognizes ATCO Companies for Workplace Safety**

Three companies receive prestigious award

CALGARY, Alberta – Three ATCO Group companies have been honoured by the province of Alberta for their unwavering commitment to workplace safety.

ATCO Power, ATCO Pipelines and ATCO Noise Management are recipients of the Best Safety Performers Award. They were recognized by Alberta's Occupational Health and Safety Council for their "exceptional" safety records in 2007.

"Safety is fundamental to what we do," said Nancy Southern, President & Chief Executive Officer, ATCO Group. "Receiving the Best Safety Performers Award reinforces that safety is not something that we just talk about at ATCO. Exceptional safety performance is practiced throughout our companies every day."

ATCO has been repeatedly recognized by the Province for its safety practices. This is the fourth consecutive year for ATCO Power and the fifth year in a row for ATCO Pipelines. A small fraction of Alberta employers – only about 50 have achieved such a milestone.

In announcing this year's honourees, Alberta's Minister of Employment and Immigration, Hector Goudreau said, "These companies are the cream of the crop when it comes to workplace health and safety. They recognize the priorities of Albertans, which are to get home safe to enjoy life and family and everything else our province offers."

The awards program began in 2003. In that first year, 350 of approximately 115,000 registered employers were recognized as Best Safety Performers. This year, nearly 700 out of 154,000 registered employers received this prestigious award - less than half a percent.

ATCO Group, an Alberta-based worldwide organization of companies with assets of approximately \$8.5 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation; Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). More information about ATCO Ltd. can be found on its website [www.atco.com](http://www.atco.com).

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#### *Forward-Looking Information:*

*Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.*

*The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.*

*The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.*

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