



News Release

ATCO LTD. & CANADIAN UTILITIES LIMITED

Corporate Head Office: 1400, 909 - 11 Avenue S.W., Calgary, Alberta T2R 1N6 Tel: (403) 292-7500

For Immediate Release

January 15, 2009

ATCO GROUP OF COMPANIES RAISES MILLIONS FOR CHARITY

Event to announce amount pledged at 12:00 Noon, Monday January 19, 2009

EDMONTON, Alberta – Please join the people of ATCO as they unveil a multi-million dollar contribution to Canadian charities.

Leaders from Alberta charities, along with ATCO employees, will together celebrate this investment to more than 400 communities and charitable organizations.

When: Noon – 1:30 pm Lunch (Media Welcome)
12:50 pm – 1:20 pm Podium Program

Where: Drawing Room, Fairmont Hotel MacDonald
10065 100th Street, Edmonton, AB

What: Unveil amount pledged by ATCO and its employees

Who: Mr. Siegfried Kiefer, Managing Director and CIO, Utilities ATCO Group
Ms. Skip Herbert, ATCO EPIC Employee Campaign Committee Chair
Ms. Maureen Henkel, Charitable Organization Representative

PHOTO/VIDEO opportunity available

ATCO Group, an Alberta-based worldwide organization of companies with assets of approximately \$8.5 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation, Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). More information about ATCO Ltd. can be found on its website www.atco.com

For further information, please contact:

Rick Boguski
ATCO Group
(403) 292-7563

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
