

SYNERGEX CORPORATION CONSOLIDATES OUTSTANDING COMMON SHARES ON A 5 TO 1 BASIS

Toronto, Ontario, February 6, 2009 – Synergex Corporation (TSX: “SYX”) announced today that it has filed articles of amendment to effect the consolidation of its issued and outstanding common shares on the basis of a ratio of five pre-consolidation shares for every one post-consolidation share. The post-consolidated common shares will begin trading on the Toronto Stock Exchange as of the opening of trading on Wednesday, February 11, 2009.

The share consolidation was approved by shareholders at Synergex’ annual and special meeting of shareholders held on June 30, 2008. Prior to the consolidation, Synergex had 111,491,285 common shares issued and outstanding but as a result of the share consolidation, it will have 22,298,257 common shares issued and outstanding.

Letters of transmittal with respect to the share consolidation are being mailed to all of Synergex’ registered shareholders on February 6, 2009. To receive share certificates representing the post-consolidated shares, a registered shareholder must send the certificate representing pre-consolidated common shares, along with a properly executed letter of transmittal, to Synergex’ registrar and transfer agent, Equity Transfer & Trust Company in Toronto, Ontario, and otherwise comply with the instructions set out in the letter of transmittal. Additional copies of the letter of transmittal can be obtained from Equity Transfer & Trust Company at 200 University Avenue, Suite 400, Toronto, Ontario, M5H 4H1.

Synergex believes that it is in its best interest and in the best interest of its shareholders to effect the share consolidation. As disclosed in Synergex’ management information circular dated May 30, 2008 (the “**Circular**”), the low trading prices of Synergex’ publicly traded common shares have had a negative impact on the efficient trading of such common shares and the share consolidation is intended to alleviate such impact. Further details of the share consolidation, and the reasons therefor, are contained in the Circular, which can be found on SEDAR at www.sedar.com.

About Synergex Corporation

Synergex is a premier international service provider of supply chain management solutions, specializing in logistics, distribution, freight forwarding, localization and packaging services. Headquartered in Mississauga, Ontario, with operations across North, Central and South America, Synergex serves a broad base of customers that includes a number of multinational enterprises. Synergex is listed on the Toronto Stock Exchange and trades under the symbol SYX. For further information, please visit www.syx.ca.

Forward-Looking Information

This news release contains certain statements that constitute forward-looking information within the meaning of applicable securities laws (“forward-looking statements”). Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Synergex, or developments in Synergex’s business or in its industry, to differ materially from the anticipated results, performance, achievements or

developments expressed or implied by such forward-looking statements. Forward-looking statements include all disclosure regarding possible events, conditions or results of operations that is based on assumptions about future economic conditions and courses of action. Forward-looking statements may also include, without limitation, any statement relating to future events, conditions or circumstances. Synergex cautions you not to place undue reliance upon any such forward-looking statements, which speak only as of the date they are made. Forward-looking statements relate to, among other things, the effect of the share consolidation on the trading of Synergex' common shares. The forward-looking information is subject to risks, uncertainties and other factors that could cause actual results or events to differ materially from current expectations include, but are not limited to: the interest of third parties in Synergex and its business; general economic conditions; the state of the capital markets; foreign currency and exchange risk; performance of the market sectors that Synergex serve; and other risks detailed from time to time in Synergex' filings with Canadian provincial securities regulators. Forward-looking statements are based on management's current plans, estimates, projections, beliefs and opinions, and Synergex does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change.

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