



News Release

Homeland Energy Sets Date for Annual Shareholder Meeting

Toronto, Canada (Mar 16, 2009) - Homeland Energy Group Ltd. (TSX: HEG) ('Homeland' or 'the Company') will hold its 2009 shareholder meeting on Tuesday, June 30 for shareholders of record as of May 15, 2009.

While the meeting is normal course of business for Homeland, it also responds to a request from Lawrence Asset Management Inc. (LAMI) for Homeland Energy to hold a shareholder meeting. Ravi Sood, a fund manager with LAMI, has proposed a replacement of Homeland's current Board of Directors.

Homeland has been in communication with several of the company's larger shareholders, none of whom have indicated an agreement with Sood's bid to replace the Board of Directors.

Homeland Energy Group Ltd. (TSX: HEG) is a coal producer with operations in the Witbank area of South Africa. The company also has a large-scale development property in South Africa and exploration interests in Southern Africa. Homeland continues seek out interests in additional coal projects in South Africa and neighbouring countries as well as in the United States. Homeland is a significant shareholder in Homeland Uranium Inc., a Canadian uranium exploration and development company focused on projects in Niger and the United States. Homeland also has an aggressive global acquisition strategy with a focus on energy resources. Homeland Energy Group Ltd. is currently traded on the Toronto Stock Exchange under the symbol "HEG" with 274,650,688 common shares issued and outstanding. www.homelandenergygroup.com.

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