



## News Release

# Homeland Energy Group Board Agrees to Postpone Annual General Meeting

**Toronto, Canada (June 29, 2009) - Homeland Energy Group Ltd. (TSX: HEG)** (“Homeland” or the “Company”) wishes to announce that its board of directors has unanimously agreed to postpone the Company’s Annual General Meeting, originally scheduled to be held on Tuesday, June 30, 2009. The proposed seventh director, Mr. Valli Moosa, has been unable to formally confirm his candidacy and, consequently, the board has decided that it requires additional time to finalize its selection for the position of Independent Director. The board’s selection will be communicated to shareholders in due course.

The meeting has been rescheduled for Tuesday, July 14, 2009; the time and venue will be announced. Shareholders who have not yet submitted a proxy or wish to revoke an existing proxy will have until 4 PM on Friday, July 10, 2009 to do so.

**Homeland Energy Group Ltd. (TSX: HEG)** is a coal producer with operations in the Witbank area of South Africa. The company also has a large-scale development property in South Africa and exploration interests in Southern Africa. Homeland continues to seek out interests in additional coal projects in South Africa and neighbouring countries as well as internationally. Homeland is a significant shareholder in Homeland Uranium Inc., a Canadian uranium exploration company focused on projects in Niger and the United States. Homeland also has an aggressive global acquisition strategy with a focus on energy resources. Homeland Energy Group Ltd. is currently traded on the Toronto Stock Exchange under the symbol “HEG” with 274,650,688 common shares issued and outstanding. [www.homelandenergygroup.com](http://www.homelandenergygroup.com).

### *Forward-Looking Statements*

*“This press release contains or refers to forward-looking information, including statements regarding the estimation of mineral resources, exploration results, potential mineralization, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, failure to convert estimated mineral resources to reserves, the grade and recovery of ore which is mined varying from estimates at the Kendal Colliery, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.”*

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