



## News Release

# Homeland Clarifies Shareholder's Common Share Acquisition

**Toronto, Canada (July 23, 2009) - Homeland Energy Group Ltd. (TSX: HEG)** ("Homeland" or the "Company"). Further to the press release issued by Crossridge Investments Limited ("Crossridge") on July 17, 2009 the Company would like to clarify that an additional purchase of the Company's common shares by Crossridge, an affiliate of GMR Energy the Company's largest shareholder, was a private market transaction between Crossridge and Trinorth Capital Inc. and Lawrence Master Fund LP of Lawrence Asset Management Inc. It is the Company's understanding that this was done in compliance with an exemption from the takeover bid rules. Therefore, no follow up bid is required. For additional detail please refer to the Early Warning Report filed by Crossridge on July 17, 2009 on the Company's SEDAR profile:

<http://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00024734>

**Homeland Energy Group Ltd. (TSX: HEG)** is a coal producer with operations in the Witbank area of South Africa. The company also has a large-scale development property in South Africa and exploration interests in Southern Africa. Homeland continues to seek out interests in additional coal projects in South Africa and neighbouring countries as well as internationally. Homeland is a significant shareholder in Homeland Uranium Inc., a Canadian uranium exploration company focused on projects in Niger and the United States. Homeland also has an aggressive global acquisition strategy with a focus on energy resources. Homeland Energy Group Ltd. is currently traded on the Toronto Stock Exchange under the symbol "HEG" with 274,650,688 common shares issued and outstanding. [www.homelandenergygroup.com](http://www.homelandenergygroup.com).

## FOR FURTHER INFORMATION PLEASE CONTACT:

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