

Talisman Energy Inc.
Product Netbacks
(unaudited)

(C\$ - production before royalties)		Three months ended June 30				Six months ended June 30			
		2009	2008	2009	2008	2009	2008	2009	2008
		Oil and liquids (\$/bbl)		Natural Gas (\$/mcf)		Oil and liquids (\$/bbl)		Natural gas (\$/mcf)	
North America	Sales price	56.55	105.27	4.37	10.25	49.29	93.07	4.94	9.08
	Hedging gain	-	0.06	-	-	-	0.01	-	-
	Royalties	11.60	21.62	0.31	1.75	9.35	19.17	0.58	1.58
	Transportation	0.80	0.42	0.15	0.19	0.62	0.47	0.15	0.19
	Operating costs	12.30	11.92	1.60	1.50	12.40	10.71	1.56	1.39
		31.85	71.37	2.31	6.81	26.92	62.73	2.65	5.92
UK	Sales price	67.73	123.25	4.24	9.76	61.70	110.78	5.22	9.16
	Hedging loss	-	(1.77)	-	-	-	(1.51)	-	-
	Royalties	0.21	0.18	0.01	-	0.14	0.32	0.01	0.01
	Transportation	1.06	1.31	1.08	0.64	1.15	1.06	0.80	0.58
	Operating costs	24.83	31.02	0.13	0.46	23.39	30.97	0.15	0.38
		41.63	88.97	3.02	8.66	37.02	76.92	4.26	8.19
Scandinavia	Sales price	67.89	129.08	4.22	6.77	61.91	113.98	7.24	6.28
	Royalties	-	0.53	-	-	-	0.42	-	-
	Transportation	2.35	2.43	1.61	0.88	2.46	2.46	1.18	0.89
	Operating costs	20.45	21.80	1.07	-	20.11	23.12	0.97	-
			45.09	104.32	1.54	5.89	39.34	87.98	5.09
Southeast Asia	Sales price	70.61	136.86	6.01	11.67	61.79	117.91	5.69	10.41
	Royalties	23.98	69.64	1.60	3.84	21.49	58.99	1.67	3.26
	Transportation	0.44	0.05	0.24	0.64	0.50	0.25	0.34	0.44
	Operating costs	13.87	12.47	0.47	0.42	12.92	10.57	0.49	0.42
			32.32	54.70	3.70	6.77	26.88	48.10	3.19
Other	Sales price	69.75	141.12	-	-	63.95	120.90	-	-
	Royalties	24.60	60.59	-	-	19.34	49.24	-	-
	Transportation	1.33	1.09	-	-	1.36	1.04	-	-
	Operating costs	7.42	5.60	-	-	7.03	5.91	-	-
			36.40	73.84	-	-	36.22	64.71	-
Total Company	Sales price	66.48	124.66	4.88	10.55	59.77	110.16	5.26	9.38
	Hedging loss	-	(0.72)	-	-	-	(0.60)	-	-
	Royalties	8.28	21.04	0.70	2.22	6.84	18.36	0.88	1.94
	Transportation	1.11	1.09	0.25	0.33	1.16	1.03	0.26	0.28
	Operating costs	18.72	20.80	1.20	1.17	17.94	20.22	1.19	1.09
		38.37	81.01	2.73	6.83	33.83	69.95	2.93	6.07

Unit operating costs include pipeline operations for the UK

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Product Netbacks ¹
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(US\$ - production net of royalties)		Three months ended June 30		Six months ended June 30	
		2009	2008	2009	2008
North America	Oil and liquids (US\$/bbl)				
	Sales price	48.47	104.24	40.86	92.38
	Hedging gain	-	0.07	-	0.02
	Transportation	0.86	0.53	0.63	0.59
	Operating costs	13.26	14.84	12.68	13.39
		34.35	88.94	27.55	78.42
	Natural gas (US\$/mcf)				
	Sales price	3.74	10.15	4.10	9.02
	Transportation	0.14	0.23	0.14	0.23
	Operating costs	1.48	1.79	1.47	1.67
	2.12	8.13	2.49	7.12	
UK	Oil and liquids (US\$/bbl)				
	Sales price	58.05	122.14	51.15	110.02
	Hedging loss	-	(1.75)	-	(1.51)
	Transportation	0.91	1.30	0.96	1.06
	Operating costs	21.34	30.74	19.44	30.84
		35.80	88.35	30.75	76.61
	Natural gas (US\$/mcf)				
	Sales price	3.64	9.67	4.32	9.10
	Transportation	0.92	0.63	0.66	0.58
	Operating costs	0.11	0.45	0.12	0.37
	2.61	8.59	3.54	8.15	
Scandinavia	Oil and liquids (US\$/bbl)				
	Sales price	58.18	127.85	51.32	113.18
	Transportation	2.02	2.41	2.04	2.45
	Operating costs	17.52	21.68	16.67	23.04
		38.64	103.76	32.61	87.69
	Natural gas (US\$/mcf)				
	Sales price	3.62	6.71	6.00	6.24
	Transportation	1.38	0.87	0.98	0.88
	Operating costs	0.91	-	0.80	-
		1.33	5.84	4.22	5.36
Southeast Asia	Oil and liquids (US\$/bbl)				
	Sales price	60.52	135.54	51.23	117.05
	Transportation	0.57	0.10	0.63	0.51
	Operating costs	17.99	25.28	16.42	21.00
		41.96	110.16	34.18	95.54
	Natural gas (US\$/mcf)				
	Sales price	5.15	11.55	4.72	10.33
	Transportation	0.28	0.95	0.40	0.63
	Operating costs	0.54	0.62	0.58	0.61
		4.33	9.98	3.74	9.09
Other	Oil (US\$/bbl)				
	Sales price	59.78	139.85	53.02	120.09
	Transportation	1.76	1.92	1.62	1.74
	Operating costs	9.83	9.86	8.35	9.90
	48.19	128.07	43.05	108.45	
Total Company	Oil and liquids (US\$/bbl)				
	Sales price	56.98	123.50	49.55	109.39
	Hedging loss	-	(0.85)	-	(0.72)
	Transportation	1.09	1.28	1.08	1.22
	Operating costs	18.32	24.58	16.79	23.98
		37.57	96.79	31.68	83.47
	Natural gas (US\$/mcf)				
	Sales price	4.19	10.45	4.36	9.32
	Transportation	0.25	0.41	0.26	0.34
	Operating costs	1.20	1.45	1.18	1.36
		2.74	8.59	2.92	7.62

1. Per US reporting practice, netbacks calculated using US\$ and production after deduction of royalty volumes.

Talisman Energy Inc.
Production net of royalties ¹
(unaudited)

	Three months ended June 30		Six months ended June 30	
	2009	2008	2009	2008
Oils and liquids (bbls/d)				
North America	29,272	32,032	31,424	31,918
UK	89,661	90,574	96,059	87,109
Scandinavia	31,165	32,292	33,009	32,759
Southeast Asia	25,160	17,606	24,601	18,257
Other	10,442	11,421	12,323	12,440
Total oil and liquids	185,700	183,925	197,416	182,483
Natural gas (mmcf/d)				
North America	749	736	722	717
UK	21	38	25	36
Scandinavia	43	20	47	20
Southeast Asia	294	221	276	221
Total natural gas	1,107	1,015	1,070	994
Total mboe/d	370	353	376	348

1. Information provided per US reporting practice of calculating production after deduction of royalty volumes.