

**Press Release  
For Immediate Release**

**SYNERGEX ANNOUNCES SECOND QUARTER FINANCIAL RESULTS**  
COMPANY REPORTS INCREASED PROFITABILITY AND EARNINGS PER SHARE

**Mississauga, Ontario, August 10, 2009** - Synergex Corporation (TSX: SYX) (“Synergex” or the “Company”), a premier international integrated logistics and distribution service provider, today announced its financial results for the second quarter ended June 30, 2009.

Synergex’ consolidated operations in Q2 2009 resulted in an EBITDA of \$2.4 million compared to an EBITDA of \$1.2 million for the same period in 2008. For the six months ended June 30, 2009, EBITDA decreased slightly to \$2.4 million, compared to \$2.5 million in the same period in 2008.

The Company reported net income of \$1.2 million in the quarter or \$0.05 earnings per share (basic and fully diluted) compared to a net loss of \$158 thousand in the same period last year. For the six months, the Company reported net income of \$745 thousand or \$0.03 earnings per share (basic and fully diluted), compared to a net loss of \$110 thousand in the prior year.

Sales in the second quarter were \$20.2 million compared to \$37.0 million in the second quarter of 2008. However, in order to provide a meaningful historical comparison the Company calculates “normalized” revenues by deducting the low-margin billings of its SRS subsidiary, which it wound down in October of 2008. Accordingly, during the second quarter of 2008 the Company’s normalized sales were \$28.9 million. On a normalized basis, Q2 2009 sales decreased by \$8.7 million or 30% over the same period in the prior year. The decrease was mainly attributed to timing delays of new video game releases in Canada as a result of the economic slowdown in the reporting period.

The Company experienced strong sales performance in its Latin American operations, with a \$3.4 million increase to \$9.7 million, a 55% rise compared to the same quarter in the prior year.

Despite the decrease in consolidated sales, the Company’s gross profit in the second quarter of 2009 increased significantly by \$1.6 million, or 29%, to \$7.2 million compared to the same period in 2008. For the six months ended June 30, 2009, gross profit rose by \$2 million, or 19%, to \$12.5 million compared to the comparable period in 2008. The increases in gross profit are mainly the result of an increase in higher margin service revenue, and profitable growth in Latin American operations.

“We are very pleased with our financial performance in the second quarter of 2009, having achieved a near record EBITDA and the highest net income since Q4 of 2006. We

continued to focus on growth while enhancing our bottom line, and these strong results highlight our efforts to achieve these critical objectives for our business.” said David Aiello, President & Chief Executive Officer of Synergex.

The Company’s unaudited financial statements and Management’s Discussion and Analysis (“MD&A”) for the three months and six months ended June 30, 2009 can be found in the Investor Relations section of the Company’s website at [www.syx.ca](http://www.syx.ca). Management will host a conference call with shareholders on Wednesday, August 12<sup>th</sup> at 11:00am EDT. Participants may access the conference call by dialing 416-644-6428 (or 1-800-588-4942).

### ***About Synergex Corporation***

Synergex is a premier international service provider of comprehensive supply chain management services in 6 countries across the Americas, specializing in distribution, licensing, sales, localization, packaging and marketing of digital entertainment products. Headquartered in Mississauga, Ontario, with operations across North, Central and South America, Synergex serves a broad base of customers that includes a number of multinational enterprises. Synergex is listed on the Toronto Stock Exchange and trades under the symbol SYX. For further information, please visit [www.syx.ca](http://www.syx.ca).

### ***Forward-Looking Statements***

This press release contains “forward-looking statements” and “forward-looking information” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future expansion and costs of expansion. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “plan”, “continue”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. All forward-looking statements are based on our beliefs and assumptions based on information available at the time the assumption was made. While Synergex considers its assumptions to be reasonable and appropriate based on the current information available, there is a risk that they may not be accurate. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Synergex to be materially different from those expressed or implied by such forward-looking statements, including but not limited to risks related to the integration of acquisitions, as well as those factors discussed in the section entitled “Risk Factors” Synergex’ 2008 Annual MD&A. Before making any investment decisions and for a

detailed discussions of the risks, uncertainties and environment associated with our business, fully review the section entitled “Risk Factors” Synergex’ 2008 Annual MD&A. Although Synergex has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Synergex does not undertake to update any forward-looking statements that are incorporated by reference herein, except as required by law.

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