



TRILOGY ENERGY TRUST

Calgary, Alberta

November 4, 2009

NEWS RELEASE: TRILOGY ENERGY TRUST COMPLETES BOUGHT DEAL FINANCING

Trilogy Energy Trust ("Trilogy" or the "Trust") has completed its previously announced public offering of 10,000,000 trust units at a price of \$8.65 per trust unit for gross proceeds of \$86.5 million. The trust units were sold through a syndicate of Canadian underwriters led by BMO Capital Markets.

The net proceeds from the offering will be used by Trilogy initially to reduce outstanding indebtedness under its credit facilities, thereby increasing unused credit capacity for ongoing capital expenditures, potential future acquisitions and general trust and operating purposes.

About the Trust

Trilogy Energy Trust is a petroleum and natural gas-focused Canadian energy trust that actively acquires, develops, produces and sells natural gas, crude oil and natural gas liquids. Trilogy's trust units are listed on the Toronto Stock Exchange under the symbol "TET.UN".

For further information, please contact:

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