



## **B2Gold Corp. Issue of Shares**

**Vancouver, July 16, 2008** – B2Gold Corp. (TSX-V: BTO) (“B2Gold” or the “Company”), announces that it has issued 5,505,818 common shares of the Company at a deemed price of Cdn\$1.10 per share, valued at US\$6 million and has made a cash payment of US\$1.5 million to the vendors as payment pursuant to B2Gold’s purchase of the 51% interest in Gramalote. Please refer to the press release dated May 16, 2008 for further details of the purchase of B2Gold’s 51% interest in the Gramalote joint venture.

### **ON BEHALF OF B2GOLD CORP.**

**“Clive T. Johnson”  
President and Chief Executive Officer**

For more information on B2Gold please visit the Company web site at [www.b2gold.com](http://www.b2gold.com) or contact:

Ian MacLean  
Vice President, Investor Relations  
604-681-8371

Kerry Suffolk  
Manager, Investor Relations  
604-681-8371

*The TSX Venture Exchange neither approves nor disapproves the information contained in this News Release.*

*The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.*

*Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.*