



B2Gold Corp. Signs Agreement with AngloGold Ashanti to Increase B2Gold's Ownership of its Colombian Properties

Vancouver, February 14, 2008 - B2Gold Corp. (TSX-V: BTO) ("B2Gold" or the "Company") is pleased to announce that it has entered into a binding memorandum of agreement (the "MOA") with AngloGold Ashanti Limited ("AngloGold Ashanti") with respect to their respective interests in certain mineral properties in Colombia. This agreement provides that AngloGold Ashanti's existing right to receive 20% of the voting shares of B2Gold's wholly-owned subsidiary, Andean Avasca Resources Inc. ("AARI"), will terminate and that their existing Colombian joint venture arrangements will be amended. B2Gold will also acquire from AngloGold Ashanti additional interests in certain mineral properties in Colombia that were not included in the original joint venture agreement.

In exchange, B2Gold has agreed to issue to AngloGold Ashanti 25 million common B2Gold shares and 21.4 million share purchase warrants. The shares, which are being issued for non-cash consideration, will be issued at a deemed price of Cdn\$2.50 per share. The exercise price of the Warrants will be \$3.34 with respect to 11,000,000 warrants and \$4.25 with respect to the balance of the 10,400,000 warrants. Both tranches of warrants have a three year term.

B2Gold has increased the number of shares and warrants issued to AngloGold Ashanti, as disclosed in the Company's prospectus dated November 28, 2007, by 5.1 million and 11.45 million respectively. In return B2Gold will receive an additional land position around the Gramalote deposit of approximately 1,500 square kilometers where there are a number of highly prospective targets. In addition, AngloGold Ashanti will transfer its 100% interest (subject to AngloGold Ashanti retaining a 1% NSR) in the Mocoa property. This is a copper/molybdenum deposit located in the south of Colombia.

The MOA is a binding agreement that expands on and supersedes the non-binding memorandum of understanding between the Company and AngloGold Ashanti dated November 26, 2007, which was disclosed in the Company's prospectus dated November 28, 2007.

Upon the receipt of certain regulatory and stock exchange approvals, the execution of definitive agreements and the closing of the transactions contemplated by the MOA:

- B2Gold will retain 100% of AARI and B2Gold will no longer have an obligation to transfer 20% of the shares of AARI to AngloGold Ashanti or to list those shares on a stock exchange;
- B2Gold will acquire a 100% interest in the Miraflores property in Colombia;
- AngloGold Ashanti will transfer to B2Gold a 2% interest in the Gramalote joint venture and assign to B2Gold other rights relating to Gramalote Limited, including AngloGold Ashanti's right to acquire an additional 24% interest, so that B2Gold will be entitled to a 51% interest in the Gramalote joint venture (AngloGold Ashanti retaining 49%) and B2Gold will take over management of exploration of the Gramalote property and will be responsible for expenditures to complete a feasibility study of the project by July 2010;
- AngloGold Ashanti will transfer to the Gramalote joint venture its interests in additional Gramalote Trend Properties; and

- B2Gold will increase from 3,000 metres to 5,000 metres the extent of drilling required for it to earn in its interests in other Colombian properties under the Relationship, Farm-out and Joint Venture Agreement dated November 8, 2006 with AngloGold Ashanti and AARI.

Based on the 132,277,500 currently outstanding shares of the Company, upon issuance of the 25 million shares issuable to AngloGold Ashanti at the closing of these transactions AngloGold Ashanti would hold approximately 15.9% of B2Gold's issued and outstanding shares. AngloGold Ashanti's fully diluted interest in B2Gold upon the exercise of the 21.4 million warrants will be approximately 26%.

Under the MOA, B2Gold has agreed to grant AngloGold Ashanti registration rights in respect of the common shares issued to AngloGold Ashanti. B2Gold has also agreed to grant AngloGold Ashanti preemptive rights in connection with future share issuances for a term of three years from the date of issuance of the B2Gold common shares or until AngloGold Ashanti holds less than 10% of the issued and outstanding common shares in B2Gold, whichever is earlier. AngloGold Ashanti has agreed to a one year standstill in respect of its interest in B2Gold which will cease to be effective in the event of a third party take-over bid or merger proposal relating to all or substantially all of the shares or assets of B2Gold. In addition, AngloGold Ashanti has agreed to give B2Gold advance written notice of AngloGold Ashanti's intention to sell any common shares in B2Gold.

About B2Gold Corp.

B2Gold is a Vancouver based mineral exploration and development company which completed a \$100 million Initial Public Offering on the TSX Venture Exchange on December 6th, 2007. B2Gold was founded by the former management team of Bema Gold Corporation which grew from a junior explorer to an international gold producer that was acquired by Kinross Gold Corporation through a CDN\$3.5 billion transaction in February 2007. The Company's corporate objective is to capitalize on the extensive experience and relationships that its management team has developed in the mining industry over the past 25 years to build an intermediate gold company through exploration and acquisitions. The major shareholders of B2Gold are Management, Kinross Gold Corporation and AngloGold Ashanti Limited.

On behalf of B2GOLD CORP.

**“Clive Johnson”
President and CEO**

For more information on B2Gold please visit the Company web site at www.b2gold.com or contact:

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The TSX Venture Exchange neither approves nor disapproves the information contained in this news release.

The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.