



B2Gold Corp. Clarification of Colombian Exploration Update News Release

Vancouver, March 28, 2008 – B2Gold Corp. (TSX-V: BTO) (“B2Gold” or the “Company”), *(following the latest news release issued by B2Gold, Update on Colombian Exploration dated March 27, 2008)*, would like to confirm the JORC compliant resource statement published by AngloGold Ashanti (“AngloGold”) in their 2007 fourth quarter exploration summary at Gramalote Ridge, is based on the exploration and development work carried out by AngloGold. B2Gold retracts the disclosure of the AngloGold resource as the Company has not filed a technical report on SEDAR supporting the resource estimate.

B2Gold is currently working on a pre-feasibility program consisting of 15,000 m infill drilling of the main Gramalote zone, 10,000 m satellite drilling of the prospective outlying targets over a 5 by 5 km area, detailed metallurgical and geotechnical studies and resource modeling. The company will release exploration drill results as they become available and expects to complete a resource estimate from Gramalote Ridge by the end of 2008.

About B2Gold Corp.

B2Gold Corp. is a mineral exploration and development company founded by the former management team of Bema Gold Corporation (“Bema”). Bema, a former NYSE and TSX listed company, grew from a junior explorer to an international gold producer and was acquired by Kinross Gold Corporation through a CDN\$3.5 billion transaction in February 2007. Led by former Bema management, B2Gold intends to capitalize on the extensive experience and relationships that this management team has developed in the mining industry over the past 25 years. B2Gold’s corporate objective is to build an intermediate gold company through exploration and acquisitions.

Tom Garagan, Senior Vice President of Exploration for B2Gold Corp. is the Qualified Person for these exploration projects as defined by National Instrument 43-101.

ON BEHALF OF B2GOLD CORP.

**“Clive T. Johnson”
President and Chief Executive Officer**

For more information on B2Gold please visit the Company web site at www.b2gold.com or contact:

Ian MacLean
Vice President, Investor Relations
604-681-8371

Kerry Suffolk
Manager, Investor Relations
604-681-8371

The TSX Venture Exchange neither approves nor disapproves the information contained in this News Release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.