



TRILOGY ENERGY CORP.

Calgary, Alberta
February 5, 2010

**NEWS RELEASE: TRILOGY ENERGY CORP. ANNOUNCES THE COMPLETION
OF TRILOGY ENERGY TRUST'S CONVERSION TO A
CORPORATION AND A POST-CONVERSION INTERNAL
REORGANIZATION**

Trilogy Energy Corp. ("Trilogy") announces that Trilogy Energy Trust (the "Trust") (TSX: TET.UN) completed its previously announced conversion (the "Conversion") from an income trust to a corporation through a business combination with a private company pursuant to an arrangement under the *Business Corporations Act* (Alberta) and related transactions.

Following the completion of the Conversion, Trilogy completed an internal reorganization (the "Internal Reorganization") resulting in an organizational structure comprised of Trilogy and Trilogy Resources Ltd. (formerly Trilogy Energy Ltd.), a wholly-owned subsidiary of Trilogy, being the only partners of Trilogy Energy (formerly Trilogy Energy LP). Trilogy Energy was continued from a limited partnership to a general partnership in conjunction with the Internal Reorganization and owns all of Trilogy's oil and gas properties and assets.

It is expected that Trilogy's common shares will commence trading on the Toronto Stock Exchange under the symbol "TET" on or about Wednesday, February 10, 2010 at which time the Trust's trust units will be delisted from the Toronto Stock Exchange. In addition, in connection with the completion of the Conversion the Trust's distribution reinvestment plan was terminated.

About Trilogy

Trilogy Energy Corp. is a petroleum and natural gas-focused Canadian energy corporation that actively acquires, develops, produces and sells natural gas, crude oil and natural gas liquids. Trilogy's common shares will be listed on the Toronto Stock Exchange under the symbol "TET".

For further information, please contact:

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