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FOR IMMEDIATE RELEASE

NAL OIL & GAS TRUST ANNOUNCES FEBRUARY DISTRIBUTION

Media Release No. 03-10

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CALGARY / Marketwire / NAL Oil & Gas Trust (the "Trust" or "NAL") (TSX: NAE.UN) will pay a distribution of \$0.09 per unit on March 15, 2010, to Unitholders of record on February 22, 2010. The units will begin trading on an ex-distribution basis on February 18, 2010.

The current monthly distribution annualized totals \$1.08 per unit, and represents an 8.2% cash-on-cash yield based on the February 10, 2010 closing unit price of \$13.23.

NAL's Board of Directors sets distribution levels taking into consideration commodity prices, forecast cash flow of the Trust, financial market conditions, availability of financing, internal capital investment opportunities and taxability.

NAL provides investors with a yield-oriented opportunity to participate in the Canadian Upstream Conventional Oil and Gas Industry. The Trust generates monthly cash distributions for its Unitholders by pursuing a strategy of acquiring, developing, producing and selling crude oil, natural gas and natural gas liquids from pools in southeastern Saskatchewan, Alberta, northeastern British Columbia and Lake Erie, Ontario. Trust units trade on the Toronto Stock Exchange under the symbol "NAE.UN".

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