



Daylight Resources Trust – News Release

(DAY.UN – TSX)

DAYLIGHT RESOURCES TRUST ANNOUNCES MAILING OF 2009 INFORMATION CIRCULAR AND CONFIRMS DATE OF ANNUAL & SPECIAL MEETING

CALGARY, April 9, 2010 (DAY.UN – TSX) Daylight Resources Trust ("Daylight") is pleased to announce the filing today on SEDAR of its information circular and proxy statement ("Information Circular") for the year ended December 31, 2009 with the Canadian securities regulatory authorities in Canada. Daylight is also pleased to confirm that our 2010 Annual and Special Meeting (the "Meeting") will be held on May 6, 2010 at 9:00 am (Calgary time) at the Sun Life Conference Centre in Calgary, Alberta. At the Meeting, unitholders will be asked to consider, among other things, the proposed conversion of Daylight to a growth-oriented corporation, pursuant to a plan of arrangement (the "Conversion") as more particularly described in the Information Circular. Copies of Daylight's Information Circular have been mailed to unitholders and may be obtained on www.sedar.com or on Daylight's website at www.daylightenergy.ca.

The Board of Directors and management of Daylight have determined that the Conversion will allow Daylight to continue to pursue its business plan focused on the exploitation and development of Daylight's key resource play assets combined with strategic acquisitions. Conversion should allow Daylight improved access to capital markets without the constraints of "normal growth" guidelines and limitations placed on income trusts.

Daylight is a growing intermediate oil and natural gas producing company with a high quality suite of resource play assets in Western Canada. Our highly focused team utilizes our technical expertise in exploitation, development and acquisitions to create long-term value for our unitholders. Our team has developed a multi-year inventory of repeatable, low risk exploitation resource play projects with substantial potential reserve additions on assets we currently own and control in the premier Deep Basin area of Alberta and Northeast British Columbia. Daylight has approximately 174 million trust units currently outstanding which trade on the TSX under the symbol DAY.UN. Daylight Series B, Series C and Series D convertible debentures trade on the TSX under the symbols DAY.DB.B, DAY.DB.C and DAY.DB.D, respectively.

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Forward-Looking Statements: Contained in this news release are forward-looking statements. The reader is cautioned that these statements represent management's expectations or beliefs concerning, among other

things, assumptions pertaining to Daylight's conversion to a growth-oriented corporation, unitholder value and drilling opportunities. Although these assumptions are considered reasonable by Daylight at the time of preparation, they may prove to be incorrect. Actual events or results may differ materially. The projections, estimates and beliefs contained in such forward-looking statements are based on management's estimates, opinions and assumptions at the time the statements were made including assumptions relating to economic conditions, industry conditions, the production performance of Daylight's oil and gas assets, commodity prices and exchange rates, the cost and competition for services throughout the oil and gas industry, interest rates, and the continuation of the current regulatory and tax regime in Canada, and necessarily involve known and unknown risks and uncertainties which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements, including those material risks discussed in Daylight's Information Circular, Annual Information Form and MD&A under "Risk Factors". Accordingly, readers are cautioned that events or circumstances could cause results to differ materially from those predicted. Daylight does not undertake to update any forward-looking information contained in this press release whether as to new information, future events or otherwise except as required by securities rules and regulations.

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