

**FOR IMMEDIATE RELEASE**

April 28, 2010

**FORTRESS ENERGY UPDATE AND STATUS OF BOYER ACQUISITION**

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Fortress Energy Inc. (“Fortress” or “the Company”) (TSX: FEI) previously announced that it had entered into a Letter of Intent to acquire a significant natural gas property located in the Boyer area of Alberta ( the “Boyer Assets”). It was a condition under the Letter of Intent that the Company file a final prospectus in relation to financing a portion of the purchase price for the Boyer Assets on or before April 26, 2010. Due to current market conditions and the resulting delays in financing Fortress was unable to satisfy this condition. As a result, Fortress was informed on April 27, 2010 that the Letter of Intent had been terminated.

Fortress intends to resubmit an offer to the vendor for the Boyer Assets and has elected not to withdraw its preliminary prospectus filed on April 1, 2010. The vendor has no obligation to consider any revised offer and there is no certainty that they will do so.

**Caution to Reader**

*This news release contains forward-looking information, including the submission to the vendor of a revised offer for the acquisition of the Boyer assets and the proposed financing under the preliminary prospectus. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by Fortress at the time of preparation, may prove to be incorrect. The actual results achieved in future periods will vary from the information provided herein and the variations may be material. Consequently, there is no representation by Fortress that the actual results achieved during future periods will be the same in whole or in part as the information contained herein. There is no assurance that the revised offer for the acquisition of the Boyer assets will be accepted, that if accepted the acquisition will close or that the proposed equity financing will be completed.*

*This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.*

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