



News Release

ATCO MIDSTREAM

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For Immediate Release

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ATCO MIDSTREAM & GROW-GEN ENERGY TO DEVELOP CANADA'S FIRST INTEGRATED BIOREFINERY

Refinery will produce green power, biofertilizer and fuel ethanol

CALGARY, Alberta – ATCO Midstream and Grow-Gen Energy announced today that they have signed an initial partnership agreement to develop Canada's first Integrated BioRefinery™. The refinery will use organic wastes and high-starch wheat to create green electricity, biofertilizer and fuel ethanol.

"ATCO is proud to be a partner in this world leading technology," said Nancy Southern, President and CEO of the ATCO Group. "This project will generate clean electricity as well as produce ethanol and biofertilizer. It is at the forefront of environmental innovation."

The project involves the expansion of an existing biogas-to-electricity facility east of Edmonton, near Vegreville, Alberta. The plant currently uses manure from Highland Feeders, one of Canada's largest feedlots, to create biogas and green power. The resulting green energy will be used to fuel a new ethanol production system. The ethanol will be derived from locally grown high-starch wheat, as opposed to high-protein wheat used for human food products.

Under the terms of the agreement, ATCO Midstream would operate the biorefinery and be a part-owner. Grow-Gen Energy L.P. of Hairy Hill, Alberta would be the other significant owner, along with several investors including a farmer-owned grain procurement partner, Providence Grain Group Inc. of Fort Saskatchewan.

"This project greens Alberta's energy basket using our own home-grown, globally patented technology," said Shane Chrapko, CEO of Grow-Gen Energy. "By linking efficient food production with the growing demand for renewable energy, we are taking a major step forward in improving the sustainability of two key industries in the province."

The entire process is virtually waste-free. The residual grains that remain after the ethanol is made will be fed to cattle at a nearby feedlot, while biofertilizer, a byproduct of the biogas production, is sold to local farmers and oil and gas drilling companies for soil enhancement and remediation.

The completed biorefinery will generate 40 million litres of fuel ethanol, 10 thousand tonnes of premium biofertilizer and 2.5 MW of green electricity each year. It will also create more than 100 thousand tonnes of greenhouse gas emissions offset credits annually. Operations are scheduled to commence in mid-2012.

ATCO Midstream provides natural gas gathering, processing, storage and natural gas liquids solutions to the Canadian natural gas producing sector. More information about ATCO Midstream can be found at www.atcomidstream.com.

ATCO Midstream is part of the ATCO Group of Companies. ATCO Group, with more than 7,500 employees and assets of approximately \$9.9 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities (pipelines, natural gas and electricity transmission and distribution), Energy (power generation, natural gas gathering, processing, storage and liquids extraction), Structures & Logistics (manufacturing, logistics and noise abatement) and Technologies (business systems solutions). More information can be found at www.atco.com.

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Grow-Gen Energy L.P. is part of the 4BEL Group of Companies. 4BEL Corp. promotes, develops and helps finance utility-scale, clean energy projects around the globe. The corporate family includes www.Highmark.ca which owns patented R&D developed over 11 years at a cost of over \$25 million. Highmark is focused on the waste-to-energy sector. It uses resources from agriculture, food processing & distribution, slaughterhouses, and municipalities (sewer and solid waste) while neutralizing pathogens and maximizing the value of byproducts. Sister company Alpha-J L.P. is patenting proprietary algae-based energy & neutraceutical technologies. Further details can be found at www.GrowingPower.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
