

**FOR IMMEDIATE RELEASE**

May 25, 2010

**FORTRESS ENERGY CANCELS AGM**

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

Fortress Energy Inc. (“Fortress” or “the Company”) (TSX: FEI) announces that it has cancelled the Annual General Meeting scheduled to be held on Tuesday, May 25, 2010, pending a review of strategic alternatives being pursued by the Board of Directors. The Annual General Meeting will be rescheduled to occur on or before June 30, 2010.

**Caution to Reader**

*This news release contains forward-looking information. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by Fortress at the time of preparation, may prove to be incorrect, including the meeting date. The actual results may vary from the information provided herein.*

*This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.*

**FOR FURTHER INFORMATION PLEASE CONTACT:**

**J. Cameron Bailey**  
**President and Chief Executive Officer**  
**Phone: (403) 290-2450**  
**Email: cbailey@fortressenergy.ca**

or

**Jamie Jeffs**  
**Chief Financial Officer**  
**Phone: (403) 290-2470**  
**Email: jjeffs@fortressenergy.ca**

**[www.fortressenergy.ca](http://www.fortressenergy.ca)**