

TSX: SPB  
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For Immediate Release

## **Superior Plus Completes US\$86 Million Acquisition of Sunoco Retail Heat**

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Superior Plus Corp. (“Superior”) is pleased to announce that Superior Plus Energy Services LLC (“Superior Plus”), its indirect wholly owned subsidiary has successfully closed the previously announced acquisition to acquire certain assets which make up a retail heating oil and propane distribution business (“**Sunoco Retail Heat**”) from Sunoco, Inc. (R&M), and Sunoco, Inc. for an aggregate purchase price, including working capital of approximately US\$86 million in cash.

Sunoco Retail Heat is a US distributor of a broad range of liquid fuels and propane gas serving markets in Pennsylvania and New York which also provides comprehensive services to its customers. Sunoco Retail Heat has a distribution network which includes the operation of two pipeline-supplied fuel terminals and 22 retail bulk plants providing up to 20 million gallons of storage capacity in its core markets.

Grant Billing, Chairman and Chief Executive Officer of Superior, stated, “The closing of this transaction is the first step of Superior’s strategic entry into the US heating oil distribution business as part of its North American energy distribution and services growth strategy. The experienced operating staff associated with the newly acquired assets have joined the Superior team and we look forward to working with them to build our business.”

The heating oil and propane distribution business is highly fragmented throughout the north-eastern United States and eastern Canada. Superior intends to pursue additional acquisition and consolidation opportunities in the industry on both sides of the border, enhance the acquired propane and service offerings as well as expand heating oil distribution at some of Superior Propane’s current locations.

The purchase price for these assets was financed with the net proceeds of approximately CDN \$43.3 million raised from Superior’s bought deal common share public offering completed on September 23, 2009 with the remaining balance being satisfied by Superior drawing on its \$570 million syndicated credit facility. Superior’s Executive Vice President and CFO, Wayne Bingham commented, “Superior continues to have excellent access to capital and benefit from strong support received from its investors and lending syndicate.”

### About the Corporation

Superior is a diversified corporation. Superior holds 100% of Superior Plus LP, a limited partnership formed between Superior General Partner Inc., as general partner and Superior as limited partner. Superior Plus is focused on stability of dividends with value growth and has four Canadian based operating businesses: Superior Propane is Canada’s largest distributor of propane and related products and services; ERCO Worldwide is a leading supplier of chemicals and technology to the pulp and paper industries and a regional Midwest supplier of chloralkali and potassium products; Winroc and SPI are leading distributors of walls and ceilings and insulation construction products in North America; and Superior Energy Management provides fixed-price natural gas supply services in Ontario, Quebec, and British Columbia along with fixed-price electricity supply services in Ontario.

Superior's shares and convertible debentures trade on the TSX as follows:

Trading Symbol	Security	Issued and Outstanding
SPB	Common Shares	95.2 million
SPB.db.b	5.75% Debentures, Series 1	\$174.9 million principal amount
SPB.db.c	5.85% Debentures, Series 1	\$ 75.0 million principal amount
SPB.db.d	7.5% Debentures	\$ 69.0 million principal amount

For further information about Superior, please visit our website at: [www.superiorplus.com](http://www.superiorplus.com) or contact: Wayne Bingham, Executive Vice-President and Chief Financial Officer, Tel: (403) 218-2951 / Fax: (403) 218-2973, E-mail: [wbingham@superiorplus.com](mailto:wbingham@superiorplus.com) or A. Scott Daniel, Vice-President, Treasurer and Investor Relations, Tel: (403) 218-2953 / Fax: (403) 218-2973, E-mail: [sdaniel@superiorplus.com](mailto:sdaniel@superiorplus.com), Toll Free: 1-866-490-PLUS (7587).

### **Forward Looking Information**

*Certain information included in this Press Release is forward-looking, within the meaning of applicable Canadian securities laws. Much of this information can be identified by looking for words such as "believe", "expects", "expected", "will", "intends", "projects", "anticipates", "estimates", "continues" or similar words. Superior believes the expectations reflected in such forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.*

*Forward-looking information is based on current information and expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. . In particular, this press release includes forward-looking information pertaining to Superior's business strategy including future plans to pursue additional acquisition and consolidation opportunities in the industry on both sides of the border, enhance the acquired propane and service offerings as well as expand heating oil distribution at some of Superior Propane's current locations. These risks include, but are not limited to the risks related to Superior's businesses including those identified in Superior's 2008 Annual Information Form under the heading "Risk Factors". Reference should be made to this additional information prior to making any investment decision. Forward looking information contained in this press release is made as of the date hereof and is subject to change. The company assumes no obligation to revise or update forward looking information to reflect new circumstances, except as required by law.*