



FOR IMMEDIATE RELEASE

SYMBOL: "RYL.UN"

Royal Host Real Estate Investment Trust Confirms Financing

HALIFAX, NOVA SCOTIA - (Marketwire - Jun. 22, 2010) – Royal Host Real Estate Investment Trust (TSX: RYL.UN, RYL.DB.B, RYL.DB.C, RYL.DB.D) ("Royal Host" or "the Trust") announced today it has completed the renewal of a mortgage that had been due to mature in May, 2010, inline with previously announced intentions. The mortgage was renewed for a period of 3 years with options to renew for two further years. The refinancing is for approximately \$21.0 million with a fixed interest rate of 6.82% for the initial 3 year term.

Additionally, Royal Host confirms that on June 1, 2010 the Trust has repaid in full the mortgage pool due to mature in September, 2010, of approximately \$21.9 million, also inline with previously announced intentions. The repayment was made from cash on hand and has resulted in an additional 11 properties that are now unencumbered.

Royal Host is a diversified hospitality trust that delivers Unitholder value through hotel ownership, investment, and franchising. Royal Host's portfolio of Canadian hotels operates under a variety of recognizable brands as well as a number of unbranded properties. The Trust's hotel portfolio is further enhanced by a stable franchising business and a portfolio of publicly-traded securities from within the hospitality and service sectors.

Royal Host trust units and convertible debentures are traded on the Toronto Stock Exchange under the trading symbols "RYL.UN", "RYL.DB.B", "RYL.DB.C" and "RYL.DB.D", respectively.