

TSX: SPB  
Calgary, June 30, 2010

For Immediate Release

## **Superior Plus Announces Completion of its \$18 Million Canadian Construction Products Distribution Acquisition**

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Superior Plus Corp. (“Superior”) is pleased to announce that it has closed the previously announced acquisition of a western Canadian commercial and industrial insulation distributor (the “Business”) for an aggregate purchase price of approximately \$18 million. The purchase price consists of \$16.0 million in common shares of Superior, with the remainder being paid in cash.

### About the Corporation

Superior consists of three primary operating businesses: Energy Services includes the distribution of propane and distillates and related fixed-price energy services; Specialty Chemicals includes the manufacture and sale of specialty chemicals; and Construction Products Distribution includes the distribution of specialty construction products.

Superior’s shares and convertible debentures trade on the TSX as follows:

Trading Symbol	Security	Issued and Outstanding
SPB	Common Shares	106.2 million
SPB.db.b	5.75% Debentures, Series 1	\$174.9 million principal amount
SPB.db.c	5.85% Debentures, Series 1	\$ 75.0 million principal amount
SPB.db.d	7.5% Debentures	\$ 69.0 million principal amount
SPB.db.e	5.75% Debentures	\$ 172.5 million principal amount

For further information about Superior, please visit our website at: [www.superiorplus.com](http://www.superiorplus.com) or contact: Wayne Bingham, Executive Vice-President and Chief Financial Officer, Tel: (403) 218-2951 / Fax: (403) 218-2973, E-mail: [wbingham@superiorplus.com](mailto:wbingham@superiorplus.com) or Jay Bachman, Vice-President, Investor Relations and Planning, Tel: (403) 218-2957/ Fax: (403) 218-2973, E-mail: [jbachman@superiorplus.com](mailto:jbachman@superiorplus.com), Toll Free: 1-866-490-PLUS (7587).