

Talisman Energy Inc.
Consolidated Financial Ratios
June 30, 2010
(unaudited)

The following financial ratios are provided in connection with the Company's shelf prospectuses filed with Canadian and US securities regulatory authorities, and are based on the Company's Consolidated Financial Statements that are prepared in accordance with accounting principles generally accepted in Canada.

The interest coverage ratio is for the 12 month period ended June 30, 2010.

Interest coverage (times)	
Income ¹	5.46
Income from continuing operations ²	4.74

1 Net income plus income taxes and interest expense, divided by the sum of interest expense and capitalized interest.

2 Income from continuing operations plus income taxes and interest expense from continuing operations, divided by the sum of interest expense and capitalized interest from continuing operations.

Talisman Energy Inc.
Product Netbacks
(unaudited)

(CS - production before royalties)		Three months ended June 30				Six months ended June 30			
		2010	2009	2010	2009	2010	2009	2010	2009
		Oil and liquids (\$/bbl)		Natural Gas (\$/mcf)		Oil and liquids (\$/bbl)		Natural gas (\$/mcf)	
North America	Sales price	62.36	56.55	4.75	4.37	66.05	49.29	5.28	4.94
	Royalties	11.26	11.60	0.15	0.31	13.82	9.35	0.36	0.58
	Transportation	0.75	0.80	0.19	0.15	0.85	0.62	0.21	0.15
	Operating costs	12.70	12.30	1.42	1.60	11.75	12.40	1.45	1.56
		37.65	31.85	2.99	2.31	39.63	26.92	3.26	2.65
UK	Sales price	79.90	67.73	3.62	4.24	79.67	61.70	4.38	5.22
	Royalties	0.36	0.21	-	0.01	0.29	0.14	-	0.01
	Transportation	1.18	1.06	0.85	1.08	1.10	1.15	1.00	0.80
	Operating costs	35.85	24.83	0.32	0.13	32.65	23.39	0.26	0.15
		42.51	41.63	2.45	3.02	45.63	37.02	3.12	4.26
Scandinavia	Sales price	80.09	67.89	5.85	4.22	81.13	61.91	5.90	7.24
	Royalties	-	-	-	-	-	-	-	-
	Transportation	2.38	2.35	1.15	1.61	2.08	2.46	1.10	1.18
	Operating costs	19.04	20.45	0.84	1.07	19.32	20.11	0.90	0.97
		58.67	45.09	3.86	1.54	59.73	39.34	3.90	5.09
Southeast Asia	Sales price	81.47	70.61	6.77	6.01	80.44	61.79	6.87	5.69
	Royalties	36.97	23.98	2.09	1.60	34.24	21.49	2.05	1.67
	Transportation	0.50	0.44	0.31	0.24	0.42	0.50	0.31	0.34
	Operating costs	12.33	13.76	0.45	0.46	12.93	12.86	0.44	0.49
		31.67	32.43	3.92	3.71	32.85	26.94	4.07	3.19
Other	Sales price	77.31	69.75	-	-	77.82	63.95	-	-
	Royalties	40.26	24.60	-	-	41.83	19.34	-	-
	Transportation	1.38	1.33	-	-	1.40	1.36	-	-
	Operating costs	5.04	7.42	-	-	5.51	7.03	-	-
		30.63	36.40	-	-	29.08	36.22	-	-
Total Company	Sales price	77.70	66.48	5.51	4.88	78.23	59.77	5.86	5.26
	Royalties	13.49	8.28	0.83	0.70	12.21	6.84	0.92	0.88
	Transportation	1.23	1.11	0.29	0.25	1.15	1.16	0.31	0.26
	Operating costs	21.20	18.70	1.03	1.20	20.94	17.93	1.05	1.19
		41.78	38.39	3.36	2.73	43.93	33.84	3.58	2.93

Unit operating costs include pipeline operations for the UK

Talisman Energy Inc.
Production net of royalties (1)
(unaudited)

	Three months ended June 30		Six months ended June 30	
	2010	2009	2010	2009
Oils and liquids (bbls/d)				
North America	20,620	29,272	20,148	31,424
UK	61,117	89,661	71,904	96,059
Scandinavia	38,456	31,165	41,363	33,009
Southeast Asia	23,719	25,160	23,835	24,601
Other	6,455	10,442	6,392	12,323
Total oil and liquids	150,367	185,700	163,642	197,416
Natural gas (mmcf/d)				
North America	772	749	738	722
UK	18	21	18	25
Scandinavia	73	43	82	47
Southeast Asia	337	294	337	276
Total natural gas	1,200	1,107	1,175	1,070
Total mboe/d	350	370	359	376

(1) Information provided per US reporting practice of calculating production after deduction of royalty volumes.

Talisman Energy Inc.
Product Netbacks (1)
(unaudited)

(US\$ - production net of royalties)		Three months ended		Six months ended	
		June 30		June 30	
		2010	2009	2010	2009
North America	Oil and liquids (US\$/bbl)				
	Sales price	60.69	48.47	63.89	40.86
	Transportation	0.89	0.86	1.03	0.63
	Operating costs	15.08	13.26	14.37	12.68
		<u>44.72</u>	<u>34.35</u>	<u>48.49</u>	<u>27.55</u>
	Natural gas (US\$/mcf)				
	Sales price	4.62	3.74	5.11	4.10
	Transportation	0.19	0.14	0.22	0.14
	Operating costs	1.42	1.48	1.51	1.47
		<u>3.01</u>	<u>2.12</u>	<u>3.38</u>	<u>2.49</u>
UK	Oil and liquids (US\$/bbl)				
	Sales price	77.75	58.05	77.07	51.15
	Transportation	1.15	0.91	1.07	0.96
	Operating costs	35.04	21.34	31.70	19.44
		<u>41.56</u>	<u>35.80</u>	<u>44.30</u>	<u>30.75</u>
	Natural gas (US\$/mcf)				
	Sales price	3.52	3.64	4.23	4.32
	Transportation	0.83	0.92	0.97	0.66
	Operating costs	0.31	0.11	0.25	0.12
		<u>2.38</u>	<u>2.61</u>	<u>3.01</u>	<u>3.54</u>
Scandinavia	Oil and liquids (US\$/bbl)				
	Sales price	77.94	58.18	78.48	51.32
	Transportation	2.32	2.02	2.01	2.04
	Operating costs	18.53	17.52	18.69	16.67
		<u>57.09</u>	<u>38.64</u>	<u>57.78</u>	<u>32.61</u>
	Natural gas (US\$/mcf)				
	Sales price	5.69	3.62	5.70	6.00
	Transportation	1.12	1.38	1.07	0.98
	Operating costs	0.82	0.91	0.87	0.80
		<u>3.75</u>	<u>1.33</u>	<u>3.76</u>	<u>4.22</u>
Southeast Asia	Oil and liquids (US\$/bbl)				
	Sales price	79.28	60.52	77.81	51.23
	Transportation	0.89	0.57	0.70	0.63
	Operating costs	21.96	17.85	21.77	16.35
		<u>56.43</u>	<u>42.10</u>	<u>55.34</u>	<u>34.25</u>
	Natural gas (US\$/mcf)				
	Sales price	6.59	5.15	6.65	4.72
	Transportation	0.43	0.28	0.43	0.40
	Operating costs	0.63	0.53	0.60	0.57
		<u>5.53</u>	<u>4.34</u>	<u>5.62</u>	<u>3.75</u>
Other	Oil and liquids (US\$/bbl)				
	Sales price	75.23	59.78	75.27	53.02
	Transportation	2.81	1.76	2.93	1.62
	Operating costs	10.24	9.83	11.52	8.35
		<u>62.18</u>	<u>48.19</u>	<u>60.82</u>	<u>43.05</u>
Total Company	Oil and liquids (US\$/bbl)				
	Sales price	75.61	56.98	75.67	49.55
	Transportation	1.45	1.09	1.32	1.08
	Operating costs	24.96	18.30	23.99	16.78
		<u>49.20</u>	<u>37.59</u>	<u>50.36</u>	<u>31.69</u>
	Natural gas (US\$/mcf)				
	Sales price	5.36	4.19	5.67	4.36
	Transportation	0.33	0.25	0.36	0.26
	Operating costs	1.18	1.20	1.21	1.18
		<u>3.85</u>	<u>2.74</u>	<u>4.10</u>	<u>2.92</u>

(1) Per US reporting practice, netbacks calculated using US\$ and production after deduction of royalty volumes.