



GRANDE CACHE COAL CORPORATION

NEWS RELEASE

GRANDE CACHE COAL CORPORATION AMENDS SHAREHOLDER RIGHTS PLAN

Calgary, Alberta (GCE-TSX), August 5, 2011 – Grande Cache Coal Corporation ("Grande Cache Coal") announces that it has amended its shareholder rights plan adopted on June 30, 2011, the approval of which is being sought at Grande Cache Coal's annual and special meeting to be held at the TELUS Convention Centre, 120 – 9th Avenue S.E., Calgary, Alberta, on Tuesday, August 16, 2011 at 2:00 p.m.

The amendments were adopted following discussions with ISS Proxy Advisory Services, an independent proxy voting advisory and corporate governance services firm, to ensure that the plan conforms to ISS' current guidelines for shareholder rights plans. The amendments include technical amendments to the definitions of "Independent Shareholders" and "Acting Jointly or in Concert" and modifications to limit or eliminate the discretion of the board of directors to waive the application of the plan without shareholder approval and to make certain amendments to or determinations under the plan.

The amended plan will be available at www.sedar.com, or upon request from Grande Cache Coal.

Grande Cache Coal is an Alberta based metallurgical coal mining company whose experienced team of coal professionals are managing a mine that produces metallurgical coal for the steel industry and holds coal leases covering over 22,000 hectares in the Smoky River Coalfield located in west-central Alberta. Grande Cache Coal's common shares are listed on the Toronto Stock Exchange under the trading symbol "GCE".

For further information, please contact:

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