

CANADIAN UTILITIES LIMITED

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For Immediate Release

October 20, 2011

CANADIAN UTILITIES LIMITED ELIGIBLE DIVIDENDS

CALGARY, Alberta – The Board of Directors of Canadian Utilities Limited has declared the following quarterly dividends.

Shares	TSX Stock Symbol	Dividend Per Share (\$)	Record Date (2011)	Payment Date (2011)
Class A Non-Voting	CU	0.4025	10-Nov	01-Dec
Class B Common	CU.X	0.4025	10-Nov	01-Dec
Series W 5.80%	CU.PR.A	0.3625	10-Nov	01-Dec
Series X 6.00%	CU.PR.B	0.3750	10-Nov	01-Dec
Series Y 4.00%	CU.PR.C	0.1945	10-Nov	01-Dec

These dividends are eligible dividends within the meaning of the Income Tax Act (Canada).

Alberta-based Canadian Utilities Limited, an ATCO company, with more than 6,000 employees and assets of approximately \$11 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities (pipelines, natural gas and electricity transmission and distribution), Energy (power generation, natural gas gathering, processing, storage and liquids extraction) and Technologies (business systems solutions). More information can be found at www.canadian-utilities.com.

For further information please contact:

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Corporation believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. In particular, there can be no assurance that a transaction will be completed. Any forward-looking information contained in this news release represents the Corporation's expectations as of the date hereof, and is subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.