

NEWS RELEASE (TSX.V: LGN)

#2012-04

LEGEND GOLD'S INITIAL TRENCH RESULTS LAKANFLA ZONE 4

Toronto, Ontario – February 7, 2012 – Legend Gold Corp. (the “Company” or “Legend Gold”) (TSX.V:LGN) is pleased to announce the initial trench results from the new discovery at Zone 4 of [Lakanfla](#) project, contiguous to the Sadiola Mine (Anglo/IAMGOLD) in Mali. These results are a follow-up to the 31 gm. grab sample obtained in June 2011 ([August 18, 2012](#)).

President & CEO, [Douglas Perkins](#) commented, “These trench results show the value of exploration on this property with the continually increasing footprint of the mineralized zones. Consequently, the Company has begun to increase the length of the trenches and establish new trenches in the area before designing a significant RC drill program at Zone 4. Results from the new trenching and sampling are anticipated within the next three weeks. The current results, indicated in the table below, complement the Diamond Drill results announced on [January 30, 2012](#), including 13 meters of 3.42 gpt from 8-22 meters from surface underneath trench TR01B. We are excited that we now have four significant gold targets on this license from which we can develop an NI 43-101 resource later this year.”

**TABLE 1: Significant Assay Results – “Lakanfla”– 0.2 gram per tonne cut-off (Note 1)
Trench Sampling**

| TRENCH | FROM (m) | TO (m) | LENGTH (m) | GOLD ASSAY (grams per tonne) | Location |
|-------------|-------------|-----------|---------------|---------------------------------|---------------|
| 11LKF_TR01A | 4.0 | 7.0 | 3.0 | 0.49 | Trench Bottom |
| 11LKF_TR01A | 5.0 | 7.0 | 2.0 | 0.54 | Trench Wall |
| 11LKF_TR01B | 4.0 | 13.4 | 9.4 | 2.21 | Trench Bottom |
| includes | 5.0 | 6.0 | 1.0 | 5.26 | Trench Bottom |
| | 12.0 | 13.0 | 1.0 | 12.55 | Trench Bottom |
| 11LKF_TR01B | 4.0 | 13.4 | 9.4 | 1.60 | Trench Wall |
| | 5.0 | 6.0 | 1.0 | 5.26 | Trench Wall |
| | 11.0 | 12.0 | 1.0 | 7.11 | Trench Wall |
| 11LKF_TR04 | 0.0 | 12.0 | 12.0 | 0.71 | Trench Bottom |
| includes | 1.0 | 2.0 | 1.0 | 2.19 | Trench Bottom |
| | 6.0 | 7.0 | 1.0 | 1.33 | Trench Bottom |

Note 1: Intersections are calculated along the trench sample line using a 0.2 gram per tonne (gpt) or 200 part per billion (ppb) assay cut-off and allowing a maximum of 2 metres of internal waste. Assays immediately following the internal waste must carry the waste interval to be included in a particular intersection. “Includes” is calculated using a 1.0 gpt or 1000 ppb assay cut-off with the same internal waste criteria. 0.2 gpt or 200 ppb was chosen as a cut-off to show the wide continuity of the mineralization and to reflect the potential bulk mining of the entire zone.

To ensure reliable sample results Legend Gold has a rigorous QA/QC program in place that monitors the chain-of-custody of samples and includes the insertion of blanks, duplicates, and certified reference standards in each batch of samples. RC chips are logged and a representative sample is retained in a secured facility for verification purposes. DDH core is logged, photographed and sawn in half where one half of the core is submitted for analysis and the other half retained as a representative sample in a secured facility for verification purposes. Sample preparation (crushing and pulverizing) is performed at an independent local laboratory. Prepared samples are direct-shipped to a local independent laboratory; SGS in Kayes, Mali for analysis using a FA50-AAS (Fire Assay on 50 gram sample with an Atomic Absorption finish).

Qualified Person

This news release has been reviewed and verified by H. Andrew Daniels, P. Geo, a Qualified Person as defined by National Instrument 43-101. Mr. Daniels has over 25 years of mineral exploration and mining experience, is a Licensed Professional Geologist in the Province of Ontario and a member in good standing.

About The Company

Legend Gold is a mineral exploration and development company focused on exploring for gold in the Republic Of Mali, West Africa. Our five main projects are the [Lakanfla](#), [Mougnina](#), [Tiekoumala](#), Kata, and Mogoyafara projects. In recent years, we have made significant gold discoveries on the Tiekoumala project located in Southern Mali, and the [Lakanfla](#) project located in Western Mali. Legend Gold has 74,431,324 common shares issued and outstanding (84,691,324 shares on a fully diluted basis). Please visit our website www.legendgold.com to view project details and planned exploration programs.

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